

CCY		Price	Change
AUD-USD	▲	0.9014	0.0012
EUR-GBP	▼	0.9033	-0.0001
EUR-USD		1.3580	0.0000
GBP-AUD	▼	1.6687	-0.0013
GBP-CAD	▲	1.5530	0.0021
GBP-EUR	▲	1.1072	0.0006
GBP-NZD	▼	2.1821	-0.0077
GBP-USD	▲	1.5036	0.0005
NZD-USD	▲	0.6892	0.0027
USD-CAD	▲	1.0328	0.0011
USD-JPY	▲	89.27	0.2600

USA

- The dollar rose against the yen and was supported versus other major currencies as investors grew cautious about selling the greenback too far after worries that views on U.S. payroll numbers due later in the day may have been too pessimistic.
- U.S. payroll numbers will steer markets going into the weekend.
- **Figures out today:**

USD	Change in Non-Farm Payrolls (FEB)	13:30	08:30	-40K	-20K
USD	Change in Non-Farm Payrolls (FEB)	13:30	08:30	-40K	-20K
USD	Consumer Credit (JAN)	20:00	15:00	-\$3.8B	-\$1.7B

UK

- LONDON, March 4 (Reuters) - The Bank of England held fire on both interest rates and quantitative easing on Thursday as it paused to assess the impact of the massive stimulus it has already injected into the economy. The strength of the upturn remains in doubt at a time when both the government and the banking sector desperately need to get their balance sheets back in shape.
- The BoE has indicated it is prepared to restart its quantitative easing programme -- halted at 200 billion pounds last month -- if the economy deteriorates, putting it at odds with many other central banks who are talking more on exit strategies.
- The upcoming election, expected on May 6, is also clouding the outlook as recent polls have been pointing to a hung parliament -- where no one has an outright majority -- which could make fiscal consolidation harder.

Figures out today:

GBP	Producer Price Index Input n.s.a. (MoM) (FEB)	09:30	04:30	0.2%	2.0%
GBP	Producer Price Index Input n.s.a. (YoY) (FEB)	09:30	04:30	7.8%	8.4%
GBP	Producer Price Index Output n.s.a. (MoM) (FEB)	09:30	04:30	0.2%	0.4%
GBP	Producer Price Index Output n.s.a. (YoY) (FEB)	09:30	04:30	4.0%	3.8%

Europe

- The euro fell versus the dollar on Thursday as comments by the European Central Bank reinforced the view interest rates in the region will remain low in the foreseeable future. The euro fell versus the dollar on Thursday as comments by the European Central Bank reinforced the view interest rates in the region will remain low in the foreseeable future.
- Analysts said worries about Greece and other heavily indebted euro zone countries also weighed on the euro, even as a sale of fresh Greek 10-year debt drew solid demand over three times the offer. Even so, the euro suffered from waning confidence that the fiscally strapped government will be able to meet its tough deficit-reduction targets.

Commodities

- Oil prices are bouncing back Friday on bargain buying, recovering from earlier falls ahead of the key U.S. government jobs report, analysts said. New York's main contract.
- Spot gold is at \$1,133.40 per troy ounce, up 30 cents from the New York close Thursday. But the bull trend remains intact with the euro appearing firm for now and expectations on the U.S. February payrolls data turning more positive.

Compiled daily by Alastair Constance